AXIS DIRECT

Commodities Daily Insights

10 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	153763(0.78%)	152101-154294	$4299.05-$4484.47

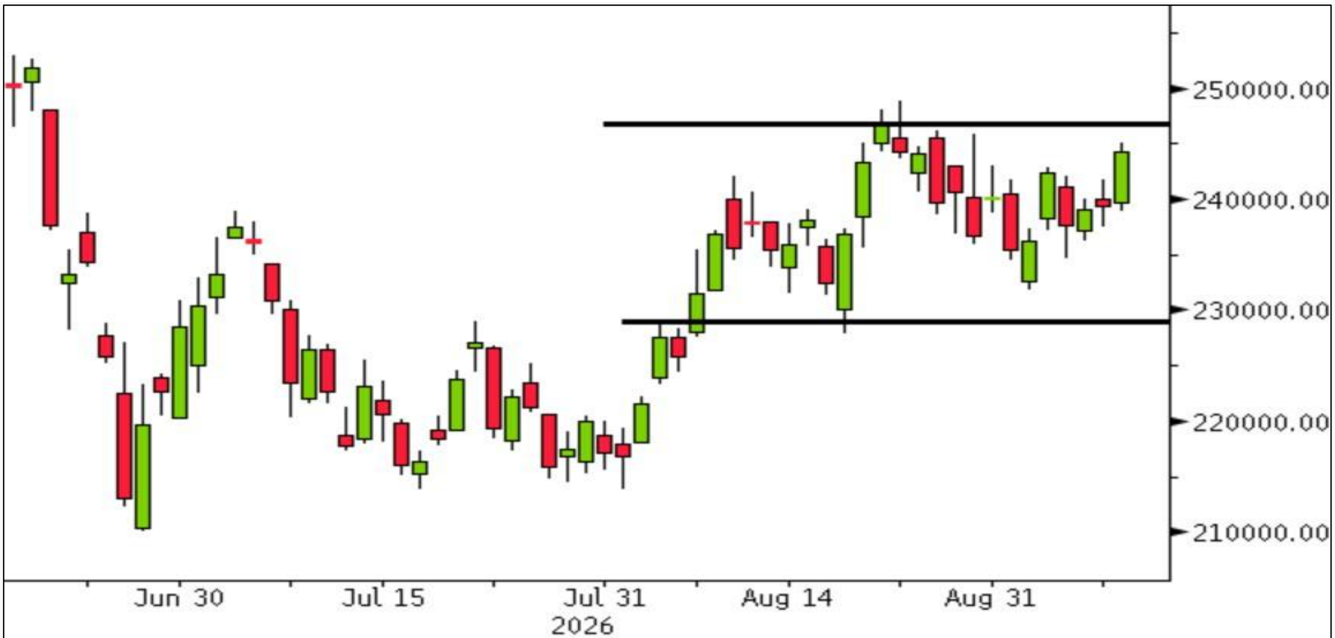
Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Pullback in dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	155,000 (Up), 151,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	154671 | 155579 | 156864
Standard Pivot-Based Supports	152478 | 151193 | 150285
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodities Daily Insights

10 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	244213(2%)	238933-245099	$64.21-$69.84



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bullion
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	243,000 (Up), 237,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	246564 | 248914 | 252730
Standard Pivot-Based Supports	240398 | 236582 | 234232
Pivot	241316
MA Proximity (20/50/100/200)	100 DMA (1) & 200 DMA (-0.4)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

Commodities Daily Insights

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	9099(4.18%)	8907-9194	$92.41-$98.75

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Fresh Escalation in Middle East
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	9,300 (Up), 8,800 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	9226 | 9354 | 9513
Standard Pivot-Based Supports	8939 | 8780 | 8652
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

Commodities Daily Insights

10 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1424.5(0.84%)	1402.5-1427.2	$6.66-$6.96

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Technical Breakout and Tariff concerns
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1430 (Up), 1400 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	1434 | 1443 | 1458
Standard Pivot-Based Supports	1409 | 1393 | 1384
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Economic data

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	09/10 18:00	US				Initial Jobless Claims	Sep 5	205k	--	206k	--
22)	09/10 18:00	US				PPI Final Demand MoM	Aug	0.4%	--	0.0%	--
23)	09/10 19:30	US				Existing Home Sales	Aug	3.98m	--	4.06m	--
24)	09/10 19:30	US				Wholesale Inventories MoM	Jul F	1.3%	--	1.3%	--
25)	09/10 18:00	US				PPI Final Demand YoY	Aug	5.3%	--	4.7%	--
26)	09/10 18:00	US				PPI Ex Food and Energy MoM	Aug	0.3%	--	0.2%	--
27)	09/10 18:00	US				PPI Ex Food and Energy YoY	Aug	4.6%	--	4.2%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	153763	154969	154366	154165	153964	153386	153562	153361	153160	152557
SILVER	244213	247604	245909	245343	244778	242748	243648	243083	242517	240822
CRUDE OIL	9099	9257	9178	9152	9125	9067	9073	9046	9020	8941
COPPER	1424.50	1438.1	1431.3	1429.0	1426.8	1418.1	1422.2	1420.0	1417.7	1410.9
Natural Gas	269.70	274.0	271.9	271.1	270.4	271.9	269.0	268.3	267.5	265.4
Lead	197.00	197.6	197.3	197.2	197.1	197.1	196.9	196.8	196.7	196.4
Zinc	429.05	432.6	430.8	430.2	429.6	427.2	428.5	427.9	427.3	425.5
Aluminium	355.75	358.3	357.0	356.6	356.2	354.5	355.3	354.9	354.5	353.2

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4400.5	4451.5	4426.0	4417.5	4409.0	4391.8	4392.0	4383.5	4375.0	4349.5
Silver spot	67.3	68.8	68.0	67.8	67.5	67.0	67.0	66.8	66.5	65.7
WTI Futures	96.7	98.4	97.5	97.3	97.0	95.8	96.4	96.1	95.8	94.9
Copper Futures	6.8	6.9	6.9	6.8	6.8	6.8	6.8	6.8	6.8	6.7
Natural Gas Futures	2.81	2.87	2.84	2.83	2.82	2.84	2.80	2.79	2.78	2.75

All futures prices in the above table are with a 15-min delay

Global Market update

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